



City of Westminster

Committee Agenda

Title: Pension Fund Committee

Meeting Date: Tuesday 23rd January, 2018

Time: 7.00 pm

Venue: Room 3.4, 3rd Floor, 5 Strand, London WC2 5HR

Members: **Councillors:**

Suhail Rahuja (Chairman) Patricia McAllister
Peter Cuthbertson Ian Rowley

Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Toby Howes, Senior Committee and Governance Officer.

**Tel: 020 7641 8470; Email: thowes@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Director of Law in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS

To receive notifications of interest by Members and Officers of any personal or prejudicial interest.

3. MINUTES

To approve the minutes of the Pension Fund Committee held on 12th October 2017.

(Pages 1 - 8)

4. PENSION ADMINISTRATION UPDATE

Report of the Director of People Services.

(Pages 9 - 14)

5. QUARTERLY PERFORMANCE REPORT

Report of the City Treasurer.

(Pages 15 - 54)

6. FUND FINANCIAL MANAGEMENT

Report of the City Treasurer.

(Pages 55 - 82)

7. FIXED INCOME MANAGER SELECTION

Report of the City Treasurer.

(Pages 83 - 98)

8. LONDON COLLECTIVE INVESTMENT VEHICLE GOVERNANCE REVIEW

Report of the City Treasurer.

(Pages 99 - 102)

9. FOSSIL FUEL INVESTMENT PRACTICES

Report of the City Treasurer.

(Pages 103 - 132)

**10. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS
URGENT**

**Stuart Love
Chief Executive
16 January 2018**